

Pre-Payment Rental Discount

It is understood by all parties that to take advantage of the PRE-PAYMENT RENTAL DISCOUNT, the rent must be paid before the first of the month. The rent must be received by _____ before the first of the month. Failure to receive the payment because of poor mail delivery, holidays, etc., will not be accepted as a reason for late payment. You will be charged the contract amount.

If rent is received by _____ (BEFORE THE FIRST) you may deduct the amount of the pre-payment discount listed below off the regular rent amount. If paid on the first to the fourth of the month, your rent is the regular contract monthly amount. Starting with the fifth day of the month, and until all delinquent rent charges plus all late fees are paid in full, you will be charged a _____ DOLLARS PER DAY (\$_____) LATE FEE. These charges will continue to accumulate even if an eviction notice and action has been taken. All late and current charges must be paid in full to stop the additional late payment charges.

REGULAR MONTHLY RENT IF PAID ON THE FIRST TO THE FOURTH OF THE MONTH:

Regular monthly rental amount: \$ _____
Pre-payment Discount if paid before the 1st. of the month: \$ _____
Rental amount due with discount: \$ _____

MONTHLY RENT IF PAID AFTER THE FOURTH OF THE MONTH:

Regular monthly rental amount: \$ _____
\$____ per day late fee if paid after the 4th day
of the month: Number of days _____ X \$____ = \$ _____
Rental amount due with late fee \$ _____

I HAVE READ THE ABOVE AND I AM IN FULL AGREEMENT WITH IT.

Resident _____ Date _____

Resident _____ Date _____

Manager _____ Date _____